# BEARFACTS 1996 – 2006 Transylvania , North Carolina [37175]

Transylvania is one of 100 counties in North Carolina. It is part of the Brevard, NC Micropolitan SA. Its 2006 population of 29,691 ranked 70th in the state.

### PER CAPITA PERSONAL INCOME

In 2006 Transylvania had a per capita personal income (PCPI) of \$29,642. This PCPI ranked 27th in the state and was 92 percent of the state average, \$32,247, and 81 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 6.7 percent from 2005. The 2005-2006 state change was 5.0 percent and the national change was 5.6 percent. In 1996 the PCPI of Transylvania was \$21,497 and ranked 20th in the state. The 1996-2006 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.3 percent.

#### TOTAL PERSONAL INCOME

In 2006 Transylvania had a total personal income (TPI) of \$880,111\*. This TPI ranked 67th in the state and accounted for 0.3 percent of the state total. In 1996 the TPI of Transylvania was \$598,043\* and ranked 64th in the state. The 2006 TPI reflected an increase of 7.6 percent from 2005. The 2005-2006 state change was 7.3 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 3.9 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Transylvania. In 2006 net earnings accounted for 43.0 percent of TPI (compared with 50.0 in 1996); dividends, interest, and rent were 31.9 percent (compared with 30.1 in 1996); and personal current transfer receipts were 25.1 percent (compared with 19.9 in 1996). From 2005 to 2006 net earnings increased 4.9 percent; dividends, interest, and rent increased 11.7 percent; and personal current transfer receipts increased 7.2 percent. From 1996 to 2006 net earnings increased on average 2.4 percent each year; dividends, interest, and rent increased on average 4.5 percent; and personal current transfer receipts increased on average 6.4 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Transylvania increased from \$372,760\* in 2005 to \$392,146\* in 2006, an increase of 5.2 percent. The 2005-2006 state change was 6.4 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$360,220\* to the 2006 estimate was 0.9 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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